

Annex 2: Financial Summary							
Project	Original Grant Allocation (£000s)	Revised Grant Allocation Simplification Pilot (£000s)	Spent as at November 2023 (£000s)	Committed as at November 2023 (£000s)	Current Cost Estimates (£000s)	Notes	Potential new costs/funding allocations (Subject to subsequent approval) (£000s) Includes spent and committed amounts
Creative Workspace	1,064	1,064	30	14	1,064	RIBA stage 2 cost estimate	1,064
Highways scheme	1,640	1,640	71	32	1,640	RIBA stage 2 cost estimate	1,640
Port Infrastructure	3,514	3,514	112	122	10,000	Initial internal assessment of likely cost +/- 25% to be validated following survey	10,000
Green Campus	6,101	6,101	152	163	6,101	RIBA stage 2 cost estimate	6,101
Smack Boys	2,671	0	81	93	174	Project discontinued as part of Simplification Pilot stage	174
Visitor Accommodation	0	792	0	0	792	Provisional sum - deliverable project not identified	100
Fishing Facilities	3,918	3,918	104	86	3,918	Provisional sum for minor works	100
Clock House	1,480	3,359	105	186	5,686	Cost with Heritage grant - project needs value engineering	3,359
Pier Yard	1,315	1,315	50	83	1,315	RIBA stage 2 cost estimate	1,315
Access Newington	576	576	13	123	576	RIBA stage 1 cost estimate	576
Ramsgate Town Centre	264	264	0	0	264	RIBA stage 2 cost estimate - project combined with Creative Workspace	264
<b>Totals</b>	<b>22,543</b>	<b>22,543</b>	<b>718</b>	<b>902</b>	<b>31,530</b>		<b>24,693</b>
						Total Grant Funding	£22,543
						<b>Current budget shortfall based on current assumptions</b>	<b>£2,150</b>